



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 25 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,07,11,378/- (Rupees Four Crore Seven Lakh Eleven Thousand Three Hundred and Seventy Eight only)** as on **26-05-2024** together with further interest to be charged from **27-05-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. Savitri Shrimps, D.No.10-149/F3, Rajendra Nagar 2nd Lane, Near RTO Office, Gudivada, Krishna District - 521301. No.2) Mr. Kanumuri Prasad, S/o. Kanumuri Satyanarayana Raju, H.No.3-3-31A, Flat No.313, Vishal Towers, Bhagameer, Near Ramalayam Temple, kukatpally, Hyderabad, Telengana - 500072. Also at, Mr. Kanumuri Prasad, S/o. Kanumuri Satyanarayana Raju, D.No.10-149/F3, Rajendra Nagar 2nd Lane, Near RTO Office, Gudivada, Krishna District - 521301. No.3) Mrs. Kanumuri Krishna Kumari, W/o. Kanumuri Prasad, H.No.3-3-31A, Flat No.313, Vishal Towers, Bhagameer, Near Ramalayam Temple, Kukatpally, Hyderabad, Telengana - 500072. Also at, Mrs. Kanumuri Krishna Kumari, W/o. Kanumuri Prasad, D.No.10-149/F3, Rajendra Nagar 2nd Lane, Near RTO Office, Gudivada, Krishna District - 521301. No.4) Mr. Kanumuri Subba Raju, S/o. Suryanarayana Raju, D.No.7-158, Main Road, Bapulapadu, Krishna District - 521105.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kanumuri Prasad, S/o. Kanumuri Satyanarayana Raju)

All that piece and parcel of an extent of 653.4 Sq. yards of Residential Site and the superstructure to be put up thereon in future, situated at RS No.287/3A, 3B, Valivarthipadu Village of Gudivada Mandal, Gudivada, Gudivada Sub-Registration Office, with the following boundaries : East - Property belongs to Katta Subba Rao, South - Property acquired by the Government, West - Property belongs to Gulipali Prasada Rao, North - Property belongs to Peddinti Jaggannadham.

**Reserve Price : Rs.2,00,00,000/-
(Rupees Two Crore Lakh only)**

Schedule - B : (Property Owned By Mr. Kanumuri Subba Raju, S/o. Suryanarayana Raju)

Item No.1 : All that piece and parcel of land and building an extent 363 Sq.yards or 0.07½ Cents existing now and the superstructure to be put up thereon in future, situated at RS No.134/2 and 134/3A, with Door No.12-11, Assessment Nos.4764/B and 1489/B at Vijayawada Road, in Bapulapadu Village and Gram Panchayat, Bapulapadu Mandal, Kanumolu Sub-Registration Office with the following boundaries : (Old D.No. 7-158) : East: Site of Gollapalli Dhanalakshmi 89 links; South : Site of Kanumuri Seetharama Rangaraju 81 Links; West : Site of Alla Devendra Rao 97 Links; North : Site belongs to Kaza Sudhakara Rao 83 Links. **Item No.2 :** All that piece and parcel of land an extent of 58.00 Sq.Yards Vacant Site and the super structure to be put up thereon in future situated at RS No.134/2, at Vijayawada Road, in Bapulapadu Village and Gram Panchayat, Bapulapadu Mandal, Kanumolu Sub-Registration Office, with the following boundaries : East : Site belongs to vendore 49 feet, South : Site belongs to Kanumuri Subbaraju 9 ft., West : Site belongs to Laza Sudhakara Rao 49 ft., North : 9 ft width own bazar 9 ft.,

**Reserve Price : Rs.2,97,00,000/-
(Rupees Two Crore Ninety Seven Lakh only)**

AUCTION DETAILS

Date of Tender-cum-Auction Sale

Venue

06-08-2024

**City Union Bank Limited, Gudivada Branch,
D.No.11/218, 1st Floor, Neni Plaza,
Eluru Road, Gudivada, Krishna - 521301.
Telephone No.08674-243571, Cell No.9394212125.**

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08674-243571, Cell No. 9394212125.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 29-05-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com